

# Destra Dividend Total Return Fund

Subadvised by Miller/Howard Investments

Seeks long-term total return and current income.



## Fund Monthly Total Return Performance

as of 7/31/14. Fund inception 8/10/2011

	A at NAV	A with Load	Index <sup>(1)</sup>
3 Month	4.10%	-1.87%	3.02%
YTD	9.35%	3.04%	5.66%
1 Year	15.34%	8.72%	16.94%
2 Year	16.09%	12.70%	20.90%
Since Inception	17.82%	15.48%	20.85%

## Fund Quarterly Total Return Performance

as of 6/30/14. Fund inception 8/10/11

	A at NAV	A with Load	Index <sup>(1)</sup>
3 Month	8.56%	2.32%	5.23%
YTD	11.90%	5.44%	7.14%
1 Year	22.02%	15.01%	24.61%
2 Year	19.07%	15.58%	22.57%
Since Inception	19.33%	16.90%	22.11%

This Fund is also available in I Share and C Share classes. For more information and performance on these other share classes, please visit our website at [www.destracapital.com](http://www.destracapital.com)

**Data presented reflects past performance, which is no guarantee of future results. Investment results and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility, current performance may be higher or lower than the performance shown. Call 877.855.3434 or access our website at [destracapital.com](http://destracapital.com) for performance current to the most recent month end. Performance shown for Class A Shares with load includes the Fund's maximum sales charge of 5.75%. Returns for period of less than one year are not annualized, and include reinvestment of all distributions.**

The Adviser has agreed to cap expenses such that the total annual fund operating expenses, excluding brokerage commissions and other trading expenses, taxes, acquired fund fees and other extraordinary expenses (such as litigation and other expenses not incurred in the ordinary course of business) at 1.60% for Class A, 2.35% for Class C and 1.32% for Class I. This waiver will continue in effect until February 1, 2022. The waiver may be terminated or modified prior to February 1, 2022 only with the approval of the Board of Trustees of the Trust. The gross expenses for the Class A, Class C and Class I shares are 2.13%, 2.82% and 1.80% respectively. Class A shares have a 12b-1 fee of 0.25%

(1) The S&P 500 Index is a commonly recognized market-capitalization-weighted index of 500 widely held equity securities, designed to measure broad U. S. equity performance.

## Fund Ticker Symbols

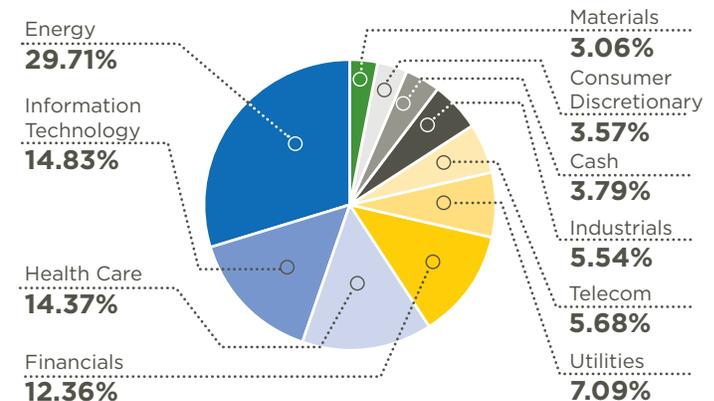
Share Class	Ticker
A Shares	DHDAX
I Shares	DHDIX
C Shares	DHDCX

The Fund seeks to achieve its investment objective by investing primarily in a diversified portfolio of equity securities. Under normal circumstances, the Fund will invest at least 80% of its net assets in dividend-producing equity securities. The Fund may invest in securities of companies with any market capitalization. Equity securities held by the Fund may include common stocks, preferred shares, convertible securities and securities or other instruments whose price is linked to the value of common stock, depository receipts, and securities of master limited partnerships ("MLPs").

The Fund may invest in U.S. dollar-denominated securities of U.S. and foreign issuers, and up to 20% of its total assets in securities denominated in non-U.S. dollar currencies. The Fund may invest in securities from any country.

## Portfolio Sector Allocation

as of 7/31/14 (% of total assets)



Holdings, sectors and security types are subject to change without notice. There is no assurance that the investment process will lead to successful investing.

## Portfolio Characteristics

as of 7/31/14

	Fund	Index <sup>(1)</sup>
Number of Holdings	43	500
Average Market Cap	\$80.8 bil	\$36.3 bil
Price to Earnings Ratio	20.1x	17.5x
Price to Book Ratio	3.2x	4.2x
Master Limited Partnerships	18.7%	

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### Glossary

**Number of Holdings:** The total number of individual equities held by the Fund, or covered in the index.

**Price to Earnings Ratio:** A valuation ratio of current share price compared to its per-share operating earnings over the previous four quarters.

**Average Market Capitalization:** The average of market capitalization (market price multiplied by the number of shares outstanding) of the stocks in the portfolio.

**Price to Book:** A ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

## Top 10 Holdings

as of 7/31/14 (% of total assets)

Holding	Weighting
Intel Corp	4.49%
Enterprise Products Partners LP	4.18%
Williams Companies Inc	3.90%
General Electric Co	3.67%
Energy Transfer Equity LP	3.26%
Energy Transfer Partners LP	3.18%
Johnson & Johnson	3.17%
American Water Works Co Inc	3.08%
Potash Corp of Saskatchewan Inc	3.06%
Merck & Co Inc	2.97%

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## About Miller/Howard Investments

Miller/Howard Investments, Inc., the Fund's investment manager, has been researching stocks since 1984 and managing dividend-focused income strategies since 1991.

- Single Focus Institutional Investment Strategy Firm, high dividend stocks and Master Limited Partnerships
- 120 years of collective portfolio management experience.

## About Destra

Destra Capital connects financial advisors with innovative investment theories and uniquely positioned asset management products.

With an experienced management team and specialized asset managers that confidently take the long view, our goal is to rise above fleeting market statistics towards the opportunity for long-term returns.

## Risk Considerations

Some important risks of the Fund are: **Dividend Income Risk:** Since companies are not required to continue to pay dividends, the possibility that some could reduce or eliminate their dividends in the future could adversely affect the Fund's distributions. **Foreign Investment Risk:** Foreign companies or U.S. companies with significant foreign operations may be subject to risks in addition to those of companies that principally operate in the United States including currency fluctuations affecting securities denominated in foreign currencies, which may affect the Fund's net asset value, the value of dividends and interest earned, and gains and losses realized on the sale of securities, as well as economic and political uncertainty. **Master Limited Partnership Risk:** master limited partnerships units ("MLPs") involve certain unique risks including limited control and voting rights, potential conflicts of interest between common unit holders and the general partner. In addition, if an MLP were classified as a corporation for federal income tax purposes, there would be reduction in the after-tax return to the Fund of distributions from the MLP, likely causing a reduction in the value of the Fund's shares, as well as sector concentration risk, as MLPs are typically focused in the energy, natural resources and real estate sectors of the economy. **Energy Companies Risk:** The Fund focuses on energy companies. General problems of energy companies include volatile fluctuations in price and supply of energy fuels, international politics, terrorist attacks, reduced energy demand, the success of exploration projects, clean-up and litigation costs relating to oil spills and environmental damage, and tax and other regulatory policies of various governments and extreme weather. **Health Care Companies Risk:** The Fund invests in health care companies and are subject to extensive competition, generic drug sales or the loss of patent protection, product liability litigation and increased government regulation. **Utilities Companies Risk:** Utilities companies are subject to the imposition of rate caps, increased competition due to deregulation, the difficulty in obtaining an adequate return on invested capital or in financing large construction projects, the limitations on operations and increased costs and delays attributable to environmental considerations, and the capital market's ability to absorb utility debt. **Financial Services Companies Risk.** The companies may include banks, thrifts, brokerage firms, broker/dealers, investment banks, finance companies and companies involved in the insurance industry. Banks, thrifts and their holding companies are especially subject to the adverse effects of economic recession; government regulation; decreases in the availability of capital; volatile interest rates; portfolio concentrations in geographic markets and in commercial and residential real estate loans; and competition from new entrants in their fields of business. **Derivatives Risk:** The use of derivatives entail certain execution, market, liquidity, hedging and tax risks. The Fund will be subject to risks that include, among other things, the risk of default and insolvency of the obligor of such asset, the risk that the credit of the obligor or the underlying collateral will decline or the risk that the common stock of the underlying issuer will decline in value.

Investors should consider the investment objective and policies, risk considerations, charges and ongoing expenses of an investment carefully before investing. The prospectus and summary prospectus contains this and other information relevant to an investment in the fund. Please read the prospectus or summary prospectus carefully before you invest or send money. To obtain a prospectus, please contact your investment representative or Destra Capital Investments LLC at 877.855.3434 or access our website at [destracapital.com](http://destracapital.com).

Not FDIC-Insured, Not Bank Guaranteed, May Lose Value

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